

for access and egress to and from the Belk parcel across the Developer parcel to and from Wade Hampton Boulevard and Chesterfield Street in the City of Greer, State of South Carolina.

Developer agrees not to construct any barrier, fence, structure, building or other obstruction within the Shopping Center site which will interfere with the free flow of automobile and pedestrian traffic between the Belk parcel and those portions of the Developer parcel devoted to customer parking.

Each of the parties hereto hereby grants to the other a non-exclusive, irrevocable, permanent easement for the use of, and for the repair and replacement of, the utility lines constructed within the Shopping Center site, and each party agrees for a period of twenty (20) years from the date on which Belk opens for business from the Belk parcel to cause the portion of such utility lines as are within its parcel to be maintained in good condition and repair.

IT IS UNDERSTOOD AND AGREED that this is a Short Form Easement, Restriction and Operating Agreement which is upon the terms, covenants and conditions contained in that certain collateral Easement, Restriction and Operating Agreement executed by and between the parties hereto on the 25th day of October, 1972, which collateral Agreement is and shall be made a part of this instrument as fully and completely as if the same were set forth herein.

IN WITNESS WHEREOF, Developer and Belk have signed and sealed this Agreement in appropriate and lawful manner.

WITNESSES

INVESTMENTS DIVERSIFIED LIMITED

Virginia R. Billing
Diane Dennis

By: [Signature]
Attest: [Signature]

BELK-SIMPSON COMPANY,
GREENVILLE, SOUTH CAROLINA

Paul B. Byrd, Jr.
[Signature]

By: John C. Kuhn
(Vice) President
Attest: John A. Eclair
(Assistant) Secretary